

GEDA

Guam Economic Development Authority

Aturidad Inadilanton Ikusumihan Guahan

Edward J. B. Calvo
Governor of Guam
I Maga' Lahaen Guahan

Raymond S. Tenorio
Lt. Governor of Guam
I Segundo Na Maga' Lahaen Guahan

John A. Rios
Acting Administrator
Adminaistrador

32-14-1907
Office of the Speaker
Judith T. Won Pat, Ed.D.
Date 7-31-14
Time 4:20 PM
Received by [Signature]

July 31, 2014

The Honorable Judith T. Won Pat
Speaker
I Mina'Trentai Dos Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: June 2014 Revenues & Expenditures

Dear Speaker Won Pat,


Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of June 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


John A. Rios
Acting Administrator

2014 JUL 31 PM 4:34

1907



GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For June 2014

REVENUES	
RENTAL INCOME	\$ 87,905.47
GALC LEASES	9,329.36
GRANTS REVENUE	<u>8,686.22</u>
Total REVENUES	<u>105,921.05</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	171,717.01
DEPRECIATION AND AMORTIZATION	3,650.04
PROFESSIONAL SERVICES	44,547.06
OFFICE SPACE AND EQUIPMENT RENT	16,795.99
ADVERTISING AND PROMOTIONS	28,258.15
TRAVEL	7,643.45
UTILITIES, TELEPHONE AND COMMUNICATION	714.41
SUPPLIES	1,101.31
INSURANCE	1,239.48
REPAIRS AND MAINTENANCE	234.32
MISCELLANEOUS	<u>6,172.71</u>
Total OPERATING EXPENSE	<u>282,073.93</u>
OPERATING GAIN (LOSS)	<u>(176,152.88)</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	<u>892.00</u>
Total OTHER INCOME (EXPENSE)	<u>892.00</u>
NET INCOME (LOSS)	<u><u>\$ (175,260.88)</u></u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through June 2014

REVENUES	
RENTAL INCOME	\$ 800,912.23
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	447,915.00
GALC LEASES	67,394.77
BOND SERVICE FEE	375,260.00
GRANTS REVENUE	<u>14,259.56</u>
Total REVENUES	<u>1,705,741.56</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	1,632,199.92
DEPRECIATION AND AMORTIZATION	29,063.63
PROFESSIONAL SERVICES	278,072.88
OFFICE SPACE AND EQUIPMENT RENT	151,114.09
ADVERTISING AND PROMOTIONS	46,873.18
TRAVEL	76,871.54
UTILITIES, TELEPHONE AND COMMUNICATION	8,033.83
SUPPLIES	5,446.42
INSURANCE	10,533.41
REPAIRS AND MAINTENANCE	3,454.93
MISCELLANEOUS	<u>29,129.04</u>
Total OPERATING EXPENSE	<u>2,270,792.87</u>
OPERATING GAIN (LOSS)	<u>(565,051.31)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,615.15
OTHER, NET	1,093,870.34
OTHER NON-OPERATING INCOME	<u>(110,000.00)</u>
Total OTHER INCOME (EXPENSE)	<u>990,485.49</u>
NET INCOME (LOSS)	<u>425,434.18</u>
BEGINNING FUND BALANCE (DEFICIT)	<u>4,358,687.08</u>
NET ASSETS (DEFICIENCY) AT END OF YEAR	<u><u>\$ 4,784,121.26</u></u>